

American Fork City

June 30, 2008

REDEVELOPMENT AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.


I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of American Fork Redevelopment Agency for the fiscal year ending June 30, 20 08, as approved and adopted by resolution dated June 21, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 21, 20 07.

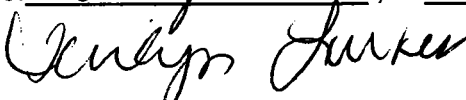
Signed:



Budget Officer or Agency Director

Subscribed and sworn to this 3

day of July, 20 07.


(Notary Public)



American Fork City
Redevelopment Agency

July 1, 2007-June 30, 2008
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006-07	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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RDA REVENUES

	TAXES			
	Tax Increment Monies - Current	844,645	736,712	759,300
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	78,823	108,912	93,300
	Rents and Concessions			
	Sale of Fixed Assets			
	Reimbursement Developers			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance		725	92,800
	TOTAL REVENUES	923,468	846,349	945,400

RDA EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Other Costs			
	Professional Services			
	Other: Transfer General Fund	50,000	50,000	58,000
	Transfer Debt Service	516,989	632,500	638,400
	Loan to S&W	40,000	40,000	40,000
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	152,762	123,849	128,500
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	163,717		80,500
	TOTAL EXPENDITURES	923,468	846,349	945,400